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CLIMATE ACTION DAY!



Eligibility Criteria in CORSI A: 4 W's

Tilman MORATA LIEBERT
DG Climate Action

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Overview

- Emission Unit Criteria
 - **Why?**
 - **What?**
 - **Where?**
 - **Who?**
- Registry System
- Take-aways



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Emission Unit Criteria – Why?

- At core of the scheme's credibility
- Critical to environmental integrity of CORSIA
- Climate change mitigation incentive
- Powerful market-signal



Emission Unit Criteria – What? (1/3)

"Program Design Elements. At the program level, ICAO should ensure that eligible offset credit **programs** meet the following design elements:"

- (i) Clear Methodologies & Protocols, and their Development Process
- (ii) Scope Considerations
- (iii) Offset Credit Issuance and Retirement Procedures
- (iv) Identification and Tracking of Units
- (v) Legal Nature and Transfer of Units
- (vi) Validation and Verification Procedures
- (vii) Program Governance
- (viii) Transparency and Public Participation Provisions
- (ix) Safeguarding Systems to address environmental and social risks
- (x) Sustainable Development Criteria
- (xi) Avoidance of Double Counting, Issuance and Claiming

Emission Unit Criteria – What? (2/3)

"Carbon Offset Credit Integrity Assessment Criteria: [...] offset credit programs should deliver **credits** that represent emissions reductions, avoidance, or sequestration that:"

- (i) Are Additional
- (ii) Are based on a Realistic and Credible Baseline
- (iii) Are Quantified, Monitored, Reported, and Verified
- (iv) Have a Clear and Transparent Chain of Custody
- (v) Represent Permanent Emissions Reductions
- (vi) Assess and Mitigate Against Potential Increase in Emissions Elsewhere (leakage)
- (vii) Are only Counted Once towards a Mitigation Obligation
- (viii) Do No Net Harm

Emission Unit Criteria – What? (3/3)

- Open issues
 - Eligibility dates
 - Project types
 - Dealing with ineligibility
 - Supply, demand and price analysis
 - Allowances work



Emission Unit Criteria – Where?

- Where will criteria be included in CORSIA SARPs "package"?
- European proposal to "stabilize" criteria at core of SARPs
- Objective: Level playing field
- Issue yet to be determined



Emission Unit Criteria – Who?

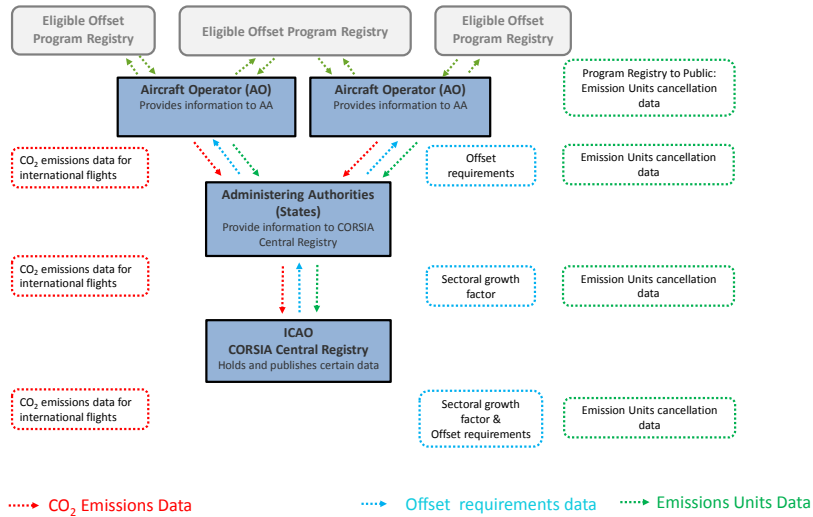
Application of criteria (are "basis for future work")

- TAB (Technical Advisory Body)
 - **Only CORSIA Resolution text so far**
- IPAG? (Interim Programme Advisory Group)
 - **Uncertain future of "early decision"**

→ **Risk to implementation of CORSIA**



Registry System



Take-aways:

1. Robust criteria exist
2. Now their objective & consistent application is key for CORSIA implementation
3. Europe will continue to engage to this end



Mike Kelley

Tilman MORATA LIEBERT
DG Climate Action

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Thank you!

