

Article 6 of the Paris Agreement—Piloting for Enhanced Readiness

7 December 2018, Friday, 4:30 p.m.–6 p.m., IETA Pavilion

SUMMARY

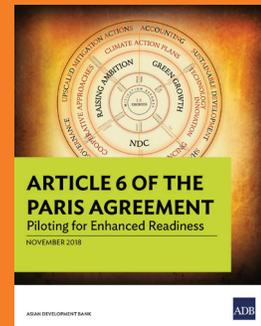
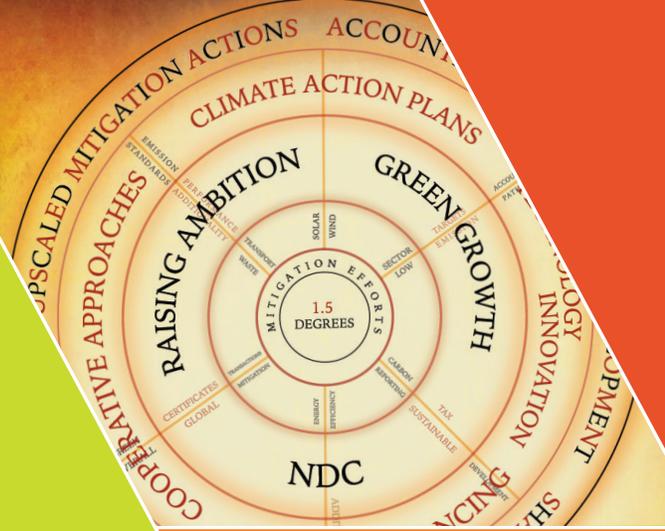
The Asian Development Bank (ADB) is committed to supporting its developing member countries (DMC) in accessing carbon finance through domestic and/or international carbon markets to incentivize mitigation investments aligned to their Nationally Determined Contributions (NDCs) under the Paris Agreement. ADB has been supporting its DMCs through financial and capacity building support to enhance their readiness for implementing their respective NDCs. ADB is now launching **The Article 6 Support Facility** to provide capacity building and technical and policy development support to its DMCs to help them to identify, develop, and pilot mitigation actions under the framework of Article 6 of the Paris Agreement.

BACKGROUND

The Paris Agreement presents a new global framework for tackling climate change. It requires countries to contribute to its long-term goals—to limit the global temperature increase to well below 2 degrees Celsius (°C), while pursuing a 1.5° C target—through their NDCs. Article 6 of the Paris Agreement enables voluntary international cooperation that facilitates the use of market-based approaches to support countries in achieving their NDCs while enabling higher ambition over time.

Article 6 is a key element of the agreement, offering an opportunity for countries to implement new approaches to climate change mitigation that could engage the private sector to enhance the effectiveness and ambition of climate action. The Paris Agreement entered into force during 2016, challenging countries to elaborate and decide on the rules needed for its implementation. These rules will be developed as part of the Paris Agreement Rulebook, which is expected to be agreed at COP24. The Rulebook is especially important for Article 6, which covers cooperative approaches involving international transfers of mitigation outcomes (Article 6.2) and the new mitigation and sustainable development mechanism (Article 6.4), both providing a basis for using carbon markets and climate finance to achieve the NDCs. Although the guidance and rules for the implementation of Article 6 may constitute part of the Rulebook, technical negotiations on modalities and procedures may continue well beyond 2018. Therefore, there is an urgent need to undertake pilot activities that will contribute to the development and road-testing of alternative approaches for many of the elements of Article 6. Pilot activities will bring about much needed capacity in participating countries to facilitate a broader scope for mitigation approaches, contribute to the development of international rules through practical insights, and serve as a proof of concept by demonstrating how Article 6 can deliver mitigation. The lessons learned from pilot activities will also strengthen the ability of countries to participate as important stakeholders in the ongoing negotiations and implementation of the Paris Agreement.

ADB has been supporting its DMCs through its ongoing Carbon Market Program for the development and use of market mechanisms and will continue to play a leadership role in the development of post-2020 carbon markets. Through the Article 6 Support Facility, the ADB will provide capacity building, and technical and policy development support to DMCs to help them to identify, develop, and pilot mitigation actions including activities related to cooperative approaches involving international transfers of mitigation outcomes in the context of Article 6.2 and under the new mechanism under Article 6.4. ADB will encourage innovation in the development of mitigation actions in DMCs, contribute to achieving a critical mass of expertise on Article 6, draw lessons from pilot activities, and enhance DMCs' preparedness for participation in post-2020 markets as well as their ability to contribute to international negotiations.



PROGRAM

4:30 p.m.–4:40 p.m.	Registration
4:40 p.m.–4:45 p.m.	Welcome and Introductions <i>Virender Kumar Duggal, Principal Climate Change Specialist, Sustainable Development and Climate Change Department, Asian Development Bank</i>
4:45 p.m.–5 p.m.	Launching the Article 6 Support Facility <i>Woochong Um, Director General, Sustainable Development and Climate Change Department, ADB</i>
5 p.m.–5:10 p.m.	Introduction to the Article 6 Support Facility <i>Virender Kumar Duggal, Principal Climate Change Specialist, Sustainable Development and Climate Change Department, ADB</i>
5:10 p.m.–5:20 p.m.	Role of Pilots for Facilitating Climate Finance toward Enhancing Ambition <i>Karsten Sach, Director General, Department IK – International and European Policy, Climate Policy, Federal Ministry for the Environment Nature Conservation and Nuclear Safety, Government of Germany</i>
5:20 p.m.–5:30 p.m.	Challenges for Upscaling Market-Based Mechanisms: What Can Pilots Contribute? <i>Sara Sundberg, Head, International Climate Initiatives, Swedish Energy Agency</i>
5:30 p.m.–5:40 p.m.	The Role of Article 6 in the Context of the Philippines' NDC <i>Albert Altarejos Magalang, Head, Climate Change Office, Department of Environment and Natural Resources, Government of the Philippines</i>
5:40 p.m.–6 p.m.	Q&A Session

Contact person:

VIRENDER KUMAR DUGGAL

vkduggal@adb.org

+63 2 632 5937



Event page

<https://www.adb.org/news/events/unfccc-climate-change-conference-cop24>

