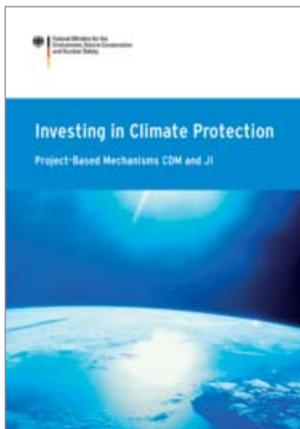


FURTHER PRODUCTS

A detailed introductory brochure on CDM/JI can be found on the JIKO Internet platform. Furthermore, the Federal Environment Ministry has commissioned numerous studies and discussion papers on the Kyoto mechanisms, which are also available at www.jiko-bmu.de



DEHST MANUALS ON CDM/JI IN GERMANY AND ABROAD

In addition to key administrative tasks, the goal of the DEHSt (German Emissions Trading Authority) is to provide a reliable service regarding the application process for companies participating in climate protection projects. DEHSt manuals on the individual mechanisms are available on the Internet at www.dehst.de



ALL PUBLICATIONS ARE AVAILABLE ON THE INTERNET AT www.jiko-bmu.de

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Federal Ministry for the Environment, Nature Conservation and Nuclear Safety

Kyoto Protocol Project Mechanisms The Use of CDM and JI



BACKGROUND

The Clean Development Mechanism (CDM) and Joint Implementation (JI) are two of the Kyoto Protocol's flexible mechanisms. They enable countries and companies to comply with their emission reduction commitments in part through climate protection projects abroad. CDM and JI use the comparative cost benefits of international locations. In this way, climate protection targets can be achieved more quickly at lower costs. The requirement to find more effective solutions for climate protection beyond "business as usual" is accelerating the global dissemination of climate friendly technologies.

POLITICAL FRAMEWORK

Following the start of the first commitment period under the Kyoto Protocol at the beginning of 2008, the significance of CDM and JI is now increasing: German enterprises whose installations are affected by emissions trading can cover 22 percent of their reduction targets through the purchase of certificates from CDM/JI projects. Applications for the approval of projects can be submitted to the German Emissions Trading Authority (DEHSt) at the Federal Environmental Agency. The Project Mechanisms Act (ProMechG), as amended in the version dated June 2007, provides the legal basis for this. Responsibility for setting the political framework, cooperation with host countries and the further development of CDM and JI lies with the Federal Environment Ministry (BMU).

THE CDM/JI INITIATIVE

The Federal Environment Ministry sees huge opportunities for the global use of German energy and environmental technologies. German companies in particular can greatly benefit here. This is why it is important for Germany to actively participate in the international carbon markets – not only through the European emissions trading system but also through CDM

and JI. With its CDM/JI Initiative the Federal Environment Ministry is supporting intergovernmental activities as a framework for initiatives at company level. In particular the development of a broad project portfolio, of ongoing project pipelines as well as project matching events are at the centre of this initiative.

PORTFOLIO OF ACTIVITIES

The CDM/JI Initiative focuses on the one hand on large emerging economies like China, India and Brazil. On the other hand, it cooperates with middle income countries in the MENA region (Middle East/North Africa) and has a growing portfolio of activities in Sub-Saharan African Least Developed Countries (LDCs). From 2013 onwards, activities in LDCs are on the top of the political agenda, while in other CDM countries the relevance of new market-based mechanisms will be explored. In this context, the German government is working to create networks with host countries, the aim being to nurture close and regular contacts with government agencies, local businesses and other actors. The promotion of the programmatic CDM and JI is one of the key activities of the CDM/JI Initiative, which should be designed as a bridge to more encompassing new market-based mechanisms and Nationally Appropriate Mitigation Actions (NAMAs). Information on all the latest activities is available on the BMU website.

CLEAR PERSPECTIVES FOR CARBON MARKETS

The Kyoto Protocol's first commitment period ends in 2012. The most recent round of international climate change talks agreed on a second Kyoto commitment period. The German Environment Ministry wants to see expansion in complementary mechanisms and ultimately a global carbon market. This not only affects the use of CDM/JI certificates in the EU Emissions Trading Scheme. The emissions trading schemes planned in other countries also provide for the use of large quantities of allowances gained from carbon offset projects.

FURTHER INFORMATION

The Federal Environment Ministry will further expand its range of information in due course. The following products are already available:

Internet platform www.jiko-bmu.de

The Federal Environment Ministry's main information portal on CDM/JI provides a general introduction on how CDM/JI work. A service platform for project developers gives information on all relevant steps for project implementation, including the latest online manuals for CDM and JI. The portal also contains a broad collection of relevant legislative texts and publications. The latest news and links listed according to topic supplement the information on offer. Information on CDM/JI can also be found on the DEHSt website www.dehst.de



Newsletter JIKO Info

The electronic JIKO newsletter reports on the latest developments concerning CDM and JI in Germany and worldwide. The newsletter also contains interviews with relevant actors and articles from guest authors. JIKO Info appears quarterly in German and in English. Your name can be added to the list of recipients free of charge, see www.jiko-bmu.de

