On behalf of:

Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety

of the Federal Republic of Germany

Implemented by

giz Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

GIZ-Uganda & Uganda Carbon Bureau

"Igniting CPA inclusion in East Africa”

On behalf of:

Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety

of the Federal Republic of Germany

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Supporting Global Carbon Markets in Uganda / East Africa

Goal: East Africa plays a stronger role in the use and further development of carbon market opportunities

Policy advice and capacity building for political and regulatory authorities that support carbon market projects

Support to the private sector with regard to CDM-project development and CPA inclusion

Promoting investment in the carbon market

Development of tools and methodologies that ease the set-up and validation of carbon market projects (e.g. standardized baselines)

Regional exchange of information and experiences via forums, fairs, trainings.

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Global Carbon Markets in Uganda / East Africa

➡ **supporting the private sector in tapping the global carbon market**

✓ **We provide technical advisory on procedures and conditions of CPA inclusion for interested projects.**

✓ **We place CDM advisors in two central Ugandan investment promotion institutions.**

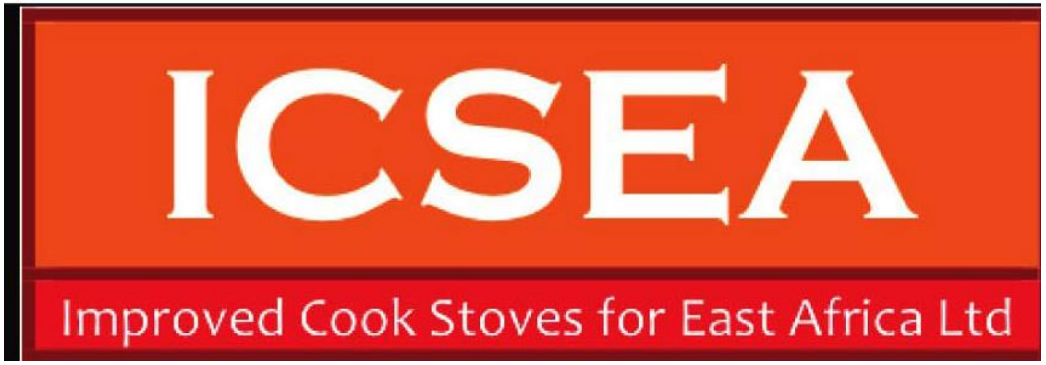
✓ **We organize trainings and conferences for informing the private sector about the latest carbon market developments and opportunities.**

Persisting challenges for potential CPA-candidates:

- **Costs for inclusion**
- **Uncertainty whether the investment pays off**

➡ **Partnership with Uganda Carbon Bureau (UCB) and its ICSEA PoA**

DE-RISKED FINANCE FOR POA SCALE-UP
THE IGNITION FUND

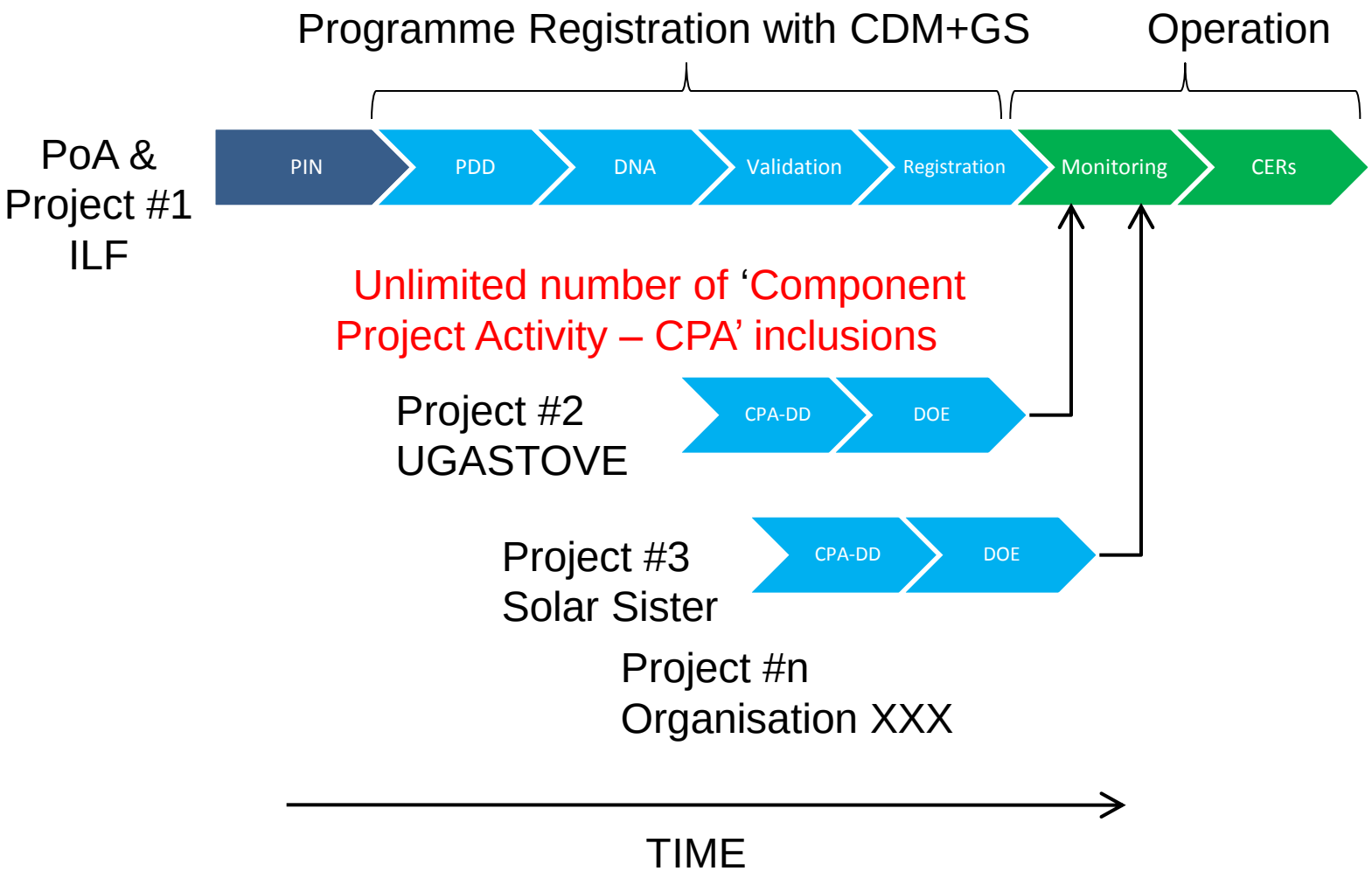


CARBON EXPO May 2016

The ICSEA improved stoves PoA

- It covers 6 African countries. It was the world's first multi-country PoA. South Sudan is next
- A second meth (AMS-I.E) has been added, for users of improved stoves using renewable biomass fuels
- Stove users create and own the carbon credits
- The PoA operates on a simple fee-based model
- Its focus is to maximise benefits for the stove users
- It is open-source – anybody can join
- It is stove neutral and has a clear fair trade ethos

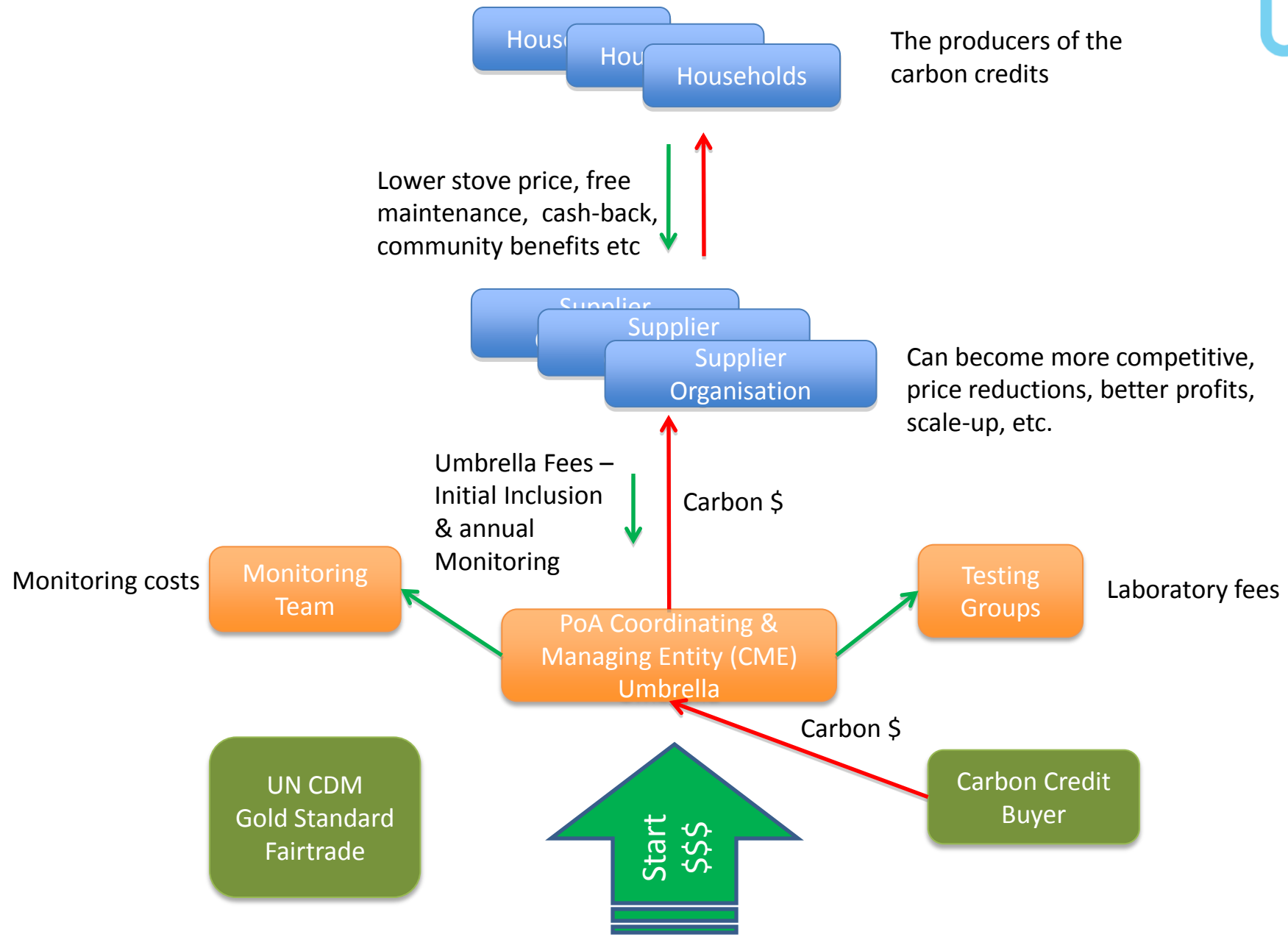
Programme of Activities - PoA



Ignition Fund Operation

- It supports new PoA members to pay part of the initial PoA Inclusion Fee and other costs for their 1st CPA
- The loan becomes a grant if issuance is not achieved by an agreed Due Date for any reason
- The loan is in US dollars at 10% interest
- Nexus/GACC/Gold Standard gave a repayable loan to initiate the Fund
- GIZ has now provided a grant that will revolve
- The increase in applications to ICSEA means that the Fund needs to scale up

ICSEA PoA Links



Questions?

Financial Pledges?

Thank you

UGANDA CARBON BUREAU

Emissions reductions- sustainable development

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